

Quarterly Compliance Report on Corporate Governance

Name of the Company: Page Industries Limited

Quarter ending on: 31st March, 2015

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49 (II)		-
(A) Composition of Board	49 (IIA)	Yes	-
(B) Independent Directors	49 (IIB)	Yes	With regard to Clauses 49(IIB) (5) b will be reported in the Annual Report. Clause 49(IIB) (7) will be reported in the Annual report
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	-
(D) Other provisions as to Board and Committees	49 (IID)	Yes	-
(E) Code of Conduct	49 (IIE)	Yes	-
(F) Whistle Blower Policy	49 (IIF)	Yes	-
III. Audit Committee	49 (III)		-
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIIB)	Yes	-
(C) Powers of Audit Committee	49 (IIIC)	Yes	-
(D) Role of Audit Committee	49 (IIID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	-
IV. Nomination and Remuneration Committee	49 (IV)	Yes	-
V. Subsidiary Companies	49 (V)	NA	-
VI. Risk Management	49 (VI)	Yes	-
VII. Related Party Transactions	49 (VII)	Yes	-
VIII. Disclosures	49 (VIII)	Yes	-
(A) Related party transactions	49 (VIIIA)	Yes	There were no material related party transactions during the quarter.
(B) Disclosure of Accounting	49 (VIIIB)	Yes	-
(C) Remuneration of Directors	49 (VIII C)	Yes	For the year 2014-15, will be disclosed in the Annual report 2014-15.

(D) Management	49 (VIII D)	Yes	-
(E) Shareholders	49 (VIII E)	Yes	For the year 2014-15, will be disclosed in the Annual report 2014-15.
(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII I)	NA	-
IX. CEO/CFO Certification	49 (IX)	Yes	-
X. Report on Corporate Governance	49 (X)	Yes	For the year 2014-15, will be reported in the Annual report 2014-15.
XI. Compliance	49 (XI)	Yes	For the year 2014-15, will be reported in the Annual report 2014-15.

For Page Industries Limited

Sd/-
Murugesh C
Company Secretary