

 **Sales**
up by 24%

 **PBT**
up by 13%



 **PAT**
up by 18%

 **EPS**
up by 18%



PAGE INDUSTRIES LIMITED

Regd. Office: Abbaiah Reddy Industrial Area, Jockey Campus, 6/2 & 6/4, Hongasandra, Begur Hobli, Bangalore - 560 068.

Part I: Statement of Unaudited Financial Results for the Quarter Ended 30th June 2012

| (₹ in Lakhs) | | | | | |
|--------------|---|------------------------------|---|---|----------------------------------|
| Sl. No | Particulars | 3 Months ended 30.06.2012 | Preceding 3 Months ended 31.03.2012 | Corresponding 3 Months ended (30.06.2011) In the previous year | For the year ended 31.03.2012 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income from operations | | | | |
| | a Net sales/income from operations (Net of excise duty) | 21,811.96 | 15,428.68 | 17,641.58 | 68,340.94 |
| | b Other Operating Income | - | - | - | - |
| | Total income from operations (net) | 21,811.96 | 15,428.68 | 17,641.58 | 68,340.94 |
| 2 | Expenses | | | | |
| | a Cost of materials consumed | 8,778.08 | 8,560.16 | 7,542.33 | 32,418.05 |
| | b Purchases of stock-in-trade | 94.46 | 933.11 | - | 933.11 |
| | c Changes in inventories of finished goods, work-in-progress and stock-in-trade | 2,052.04 | (2,053.64) | 829.87 | (392.51) |
| | d Employee benefits expense | 3,296.57 | 3,041.02 | 2,756.65 | 11,383.61 |
| | e Depreciation and amortisation expense | 262.48 | 271.65 | 233.83 | 1,062.21 |
| | f Other expenses | 2,917.60 | 2,529.30 | 2,152.01 | 10,695.37 |
| | Total expenses | 17,401.23 | 13,281.60 | 13,514.69 | 56,099.84 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 4,410.73 | 2,147.08 | 4,126.89 | 12,241.10 |
| 4 | Other Income | 683.17 | 427.53 | 404.35 | 1,835.57 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) | 5,093.90 | 2,574.61 | 4,531.24 | 14,076.67 |
| 6 | Finance costs | 175.60 | 156.72 | 195.99 | 667.31 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 4,918.30 | 2,417.89 | 4,335.25 | 13,409.36 |
| 8 | Exceptional items | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7-8) | 4,918.30 | 2,417.89 | 4,335.25 | 13,409.36 |
| 10 | Tax Expense | 1,642.00 | 712.93 | 1,566.36 | 4,410.82 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9-10) | 3,276.30 | 1,704.96 | 2,768.89 | 8,998.54 |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11-12) | 3,276.30 | 1,704.96 | 2,768.89 | 8,998.54 |
| 14 | Share of profit / (loss) of associates | - | - | - | - |
| 15 | Minority interest | - | - | - | - |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15) | 3,276.30 | 1,704.96 | 2,768.89 | 8,998.54 |
| 17 | Paid-up equity share capital (FV of Rs.10 each) | 1,115.39 | 1,115.39 | 1,115.39 | 1,115.39 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 15,464.44 |
| 19 | I. Earnings per share (before extraordinary items) (of Rs 10 each) (not annualised): | | | | |
| | a Basic | 29.37 | 15.29 | 24.82 | 80.68 |
| | b Diluted | 29.37 | 15.29 | 24.82 | 80.68 |
| | II. Earnings per share (after extraordinary items) (of Rs 10 each) (not annualised): | | | | |
| | a Basic | 29.37 | 15.29 | 24.82 | 80.68 |
| | b Diluted | 29.37 | 15.29 | 24.82 | 80.68 |

Part II: Select Information for the Quarter Ended 30th June 2012

| | Particulars | 3 Months ended 30.06.2012 | Preceding 3 Months ended 31.03.2012 | Corresponding 3 Months ended 30.06.2011 (In the previous year) | For the year ended 31.03.2012 |
|---|--|------------------------------|---|---|----------------------------------|
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public shareholding | | | | |
| | Number of Shares | 4,549,169 | 4,513,146 | 4,455,249 | 4,513,146 |
| | Percentage of shareholding | 40.79% | 40.46% | 39.94% | 40.46% |
| 2 | Promoters and Promoter Group Shareholding | | | | |
| a | Pledged/Encumbered | | | | |
| | Number of shares | NIL | NIL | NIL | NIL |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL |
| | Percentage of shares (as a % of the total share capital of the company) | NIL | NIL | NIL | NIL |
| b | Non-encumbered | | | | |
| | Number of shares | 6,604,705 | 6,640,728 | 6,698,625 | 6,640,728 |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% |
| | Percentage of shares (as a % of the total share capital of the company) | 59.21% | 59.54% | 60.06% | 59.54% |

| | | |
|---|--|--------------------------------------|
| B | INVESTOR COMPLAINTS | 3 months ended 30th June 2012 |
| | Pending at the beginning of the quarter | 0 |
| | Received during the quarter | 1 |
| | Disposed of during the quarter | 1 |
| | Remaining unresolved at the end of the quarter | 0 |

Notes:

- The above results were reviewed by the Audit Committee and thereafter have been taken on record by the Board of Directors at their meeting held on 24th July 2012. The Results have been reviewed by the Statutory Auditors.
- The Company is primarily engaged in the business of manufacturing garments. Therefore there is no separate reportable segment as defined by AS-17 issued by ICAI.
- For the financial year 2011-12, the Board of Directors declared and paid three interim dividends of ₹ 5 per share, ₹ 12 per share and ₹ 10 per share on an equity share value of ₹ 10 each at their meeting held on 27 May 2011, 11 Nov 2011 and 9 Feb 2012 respectively, aggregating to a total interim dividend payment of ₹ 3500.11 lakhs including Corportae Dividend Tax of ₹ 488.56 lakhs on the paid up share capital of ₹ 1115.39 lakhs. Further the Board of Directors at their Meeting held on 30 May 2012, has recommended final dividend of ₹ 10 per share on an equity share value of ₹ 10 each.
- For the current financial year 2012-13, the Board of Directors at their meeting held on 30 May 2012 has declared an interim dividend of ₹ 10 per share on an equity share value of ₹ 10 each amounting to a payment of ₹ 1296.34 lakhs including Corporate Dividend Tax of ₹ 180.95 lakhs on the paid up share capital of ₹ 1115.39 lakhs.
- Figures for the previous periods are re-classified/re-arranged/re-grouped,wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.

Bangalore
24th July 2012.

For Page Industries Limited
(sd/-) SUNDER GENOMAL
Managing Director