



Regd. Office: Abbaiah Reddy Industrial Area, Jockey Campus, 6/2 & 6/4, Hongasandra, Begur Hobli, Bangalore - 560 068.

Unaudited Financial Results for the quarter ended 31st December, 2009

(Rs. In Lakhs)						
Sl No.	Particulars	Illrd Quarter ended 31.12.2009 (Unaudited)	Illrd Quarter ended 31.12.2008 (Unaudited)	Nine Months ended 31.12.2009 (Unaudited)	Nine Months ended 31.12.2008 (Unaudited)	For the year ended 31.03.2009 (Audited)
1	(a) Net Sales / Income from Operations	8,975.30	6,733.61	25,669.26	19,824.99	25,465.13
	(b) Other Operating Income	-	-	-	-	-
	<b>Total Income</b>	<b>8,975.30</b>	<b>6,733.61</b>	<b>25,669.26</b>	<b>19,824.99</b>	<b>25,465.13</b>
2	Expenditure					
	a. (Increase)/Decrease in stock	(599.50)	(381.56)	(759.43)	(168.45)	(880.16)
	b. Consumption of Raw Materials	4,802.19	3,560.61	13,136.74	10,038.79	13,329.46
	c. Purchase of traded goods	56.07	44.70	98.18	103.25	155.00
	d. Employees cost	1,549.42	1,098.62	4,157.27	3,077.24	4,292.38
	e. Depreciation	227.87	185.93	649.73	510.07	733.39
	f. Other expenditure	1,634.88	819.31	3,978.11	2,588.00	3,482.67
	<b>g. Total</b>	<b>7,670.93</b>	<b>5,327.61</b>	<b>21,260.60</b>	<b>16,148.90</b>	<b>21,112.74</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>1,304.37</b>	<b>1,406.00</b>	<b>4,408.66</b>	<b>3,676.09</b>	<b>4,352.39</b>
4	Other Income	95.19	79.44	216.96	424.34	638.38
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>1,399.56</b>	<b>1,485.44</b>	<b>4,625.62</b>	<b>4,100.43</b>	<b>4,990.77</b>
6	Interest	66.22	114.82	195.26	306.38	306.84
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>1,333.34</b>	<b>1,370.62</b>	<b>4,430.36</b>	<b>3,794.05</b>	<b>4,683.93</b>
8	Exceptional items	-	-	-	-	-
9	<b>Profit from Ordinary Activities before Tax (7-8)</b>	<b>1,333.34</b>	<b>1,370.62</b>	<b>4,430.36</b>	<b>3,794.05</b>	<b>4,683.93</b>
10	Tax Expense	434.81	471.46	1,462.35	1,186.51	1,520.88
11	<b>Net Profit from Ordinary Activities After Tax (9-10)</b>	<b>898.53</b>	<b>899.16</b>	<b>2,968.01</b>	<b>2,607.54</b>	<b>3,163.05</b>
12	Extra Ordinary Items	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>898.53</b>	<b>899.16</b>	<b>2,968.01</b>	<b>2,607.54</b>	<b>3,163.05</b>
14	Paid-up equity share capital (FV of Rs.10 each)	1,115.39	1,115.39	1,115.39	1,115.39	1,115.39
15	Reserves excluding Revaluation Reserves	-	-	-	-	-
16	Earnings per Share (EPS) Basic and Diluted (in Rs.)	8.06	8.06	26.61	23.38	28.36
17	Public shareholding					
	- Number of Shares	4,252,882	3,684,000	4,252,882	3,684,000	3,684,000
	- Percentage of shareholding	38.13%	33.03%	38.13%	33.03%	33.03%
18	Promoters and promoter group Shareholding					
	<b>a. Pledged/Encumbered</b>					
	Number of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (Promotor or Group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (Total Share Capital)	NIL	NIL	NIL	NIL	NIL
	<b>b. Non-encumbered</b>					
	Number of shares	6,900,992	-	6,900,992	-	7,469,874
	Percentage of shares (Promotor or Group)	100%	-	100%	-	100%
	Percentage of shares (Total Share Capital)	61.87%	-	61.87%	-	66.97%

Notes:

- 1) The Company has undertaken a major marketing campaign in order to strengthen its market leadership, resulting in advertising & sales promotion expense of Rs. 908 lakhs during the quarter ended 31st December 2009 (Rs. 1940 lakhs during nine months ended 31st December 2009) compared to Rs. 268 lakhs during the quarter ended 31st December 2008 (Rs. 1071 lakhs for nine months ended 31st December 2008)
- 2) The above results were reviewed by the Audit Committee and thereafter have been taken on record by the Board of Directors at their meeting held on 29th January 2010. The Results have been reviewed by the Statutory Auditors.
- 3) The Company is primarily engaged in the business of manufacturing garments. Therefore, there is no separate reportable segment as defined by AS-17 issued by ICAI.
- 4) For the financial year 2009-10, the Board of Directors declared and paid three interim dividends of Rs. 7 per share, Rs. 2 per share and Rs. 6 per share on an equity share value of Rs. 10 each at their meeting held on 9th April 2009, 15th June 2009 and 30th October 2009 respectively, aggregating to a total interim dividend payment of Rs. 1957.42 lakhs including Corporate Dividend Tax of Rs. 284.34 lakhs. Further the board has declared a 4th interim dividend of Rs. 6 per share on an equity share value of Rs. 10 each at their meeting held on 29th January 2010 aggregating to Rs.782.97 lakhs including corporate dividend tax of Rs. 113.74 lakhs on the paid up share capital of Rs.1115.39 lakhs.
- 5) Investors' Complaints: Opening & Closing: Nil and Received & Resolved during the quarter:NIL
- 6) Prior period / year's figures have been regrouped / re-arranged, wherever necessary to conform to the current period / year's classification.