



PAGE INDUSTRIES LIMITED

Regd. Office: Abbaiah Reddy Industrial Area, Jockey Campus, 6/2 & 6/4, Hongasandra, Begur Hobli, Bangalore - 560 068.

PART I: Statement of Unaudited Financial Results for the Quarter Ended 30.06.2013

(₹ in Lakhs)					
Sl. No	Particulars	3 Months ended 30.06.2013 (Unaudited)	Preceding 3 Months ended 31.03.2013 (Audited)	Corresponding 3 Months ended 30.06.2012 (in the previous year ) (Unaudited)	For the year ended 31.03.2013 (Audited)
1	<b>Income from operations</b>				
	a Net sales/income from operations (Net of excise duty)	30,410.05	20,906.07	21,811.96	86,346.41
	b Other operating income	440.57	119.26	390.68	1,233.04
	<b>Total income from operations (net)</b>	<b>30,850.62</b>	<b>21,025.33</b>	<b>22,202.64</b>	<b>87,579.45</b>
2	<b>Expenses</b>				
	a Cost of materials consumed	12,700.23	11,425.12	8,778.08	42,961.94
	b Purchase of stock-in-trade	230.48	829.84	94.46	1,450.79
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	2349.99	(1,993.90)	2,052.04	(2,379.67)
	d Employee benefits expense	4121.40	3,979.04	3,296.57	14,358.88
	e Depreciation and amortisation expense	294.06	310.44	262.48	1,135.14
	f Other expenses	4638.51	2,992.99	2,917.60	13,532.37
	<b>Total expenses</b>	<b>24,334.67</b>	<b>17,543.53</b>	<b>17,401.23</b>	<b>71,059.45</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>6,515.95</b>	<b>3,481.80</b>	<b>4,801.41</b>	<b>16,520.00</b>
4	Other Income	227.16	247.11	292.49	846.92
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>6,743.11</b>	<b>3,728.91</b>	<b>5,093.90</b>	<b>17,366.92</b>
6	Finance costs	191.04	296.17	175.60	799.00
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>6,552.07</b>	<b>3,432.74</b>	<b>4,918.30</b>	<b>16,567.92</b>
8	Exceptional items	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>6,552.07</b>	<b>3,432.74</b>	<b>4,918.30</b>	<b>16,567.92</b>
10	Tax Expenses (Net)	2,241.58	1,073.10	1,642.00	5,314.58
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>4,310.49</b>	<b>2,359.64</b>	<b>3,276.30</b>	<b>11,253.34</b>
12	Extraordinary items (net of tax expense)	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>4,310.49</b>	<b>2,359.64</b>	<b>3,276.30</b>	<b>11,253.34</b>
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)</b>	<b>4,310.49</b>	<b>2,359.64</b>	<b>3,276.30</b>	<b>11,253.34</b>
17	Paid-up equity share capital (FV of ₹ 10 each)	1,115.39	1,115.39	1,115.39	1,115.39
18	Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	20,236.12
19	<b>I. Earnings per share (before extraordinary items) (of ₹10 each) (not annualised):</b>				
	a Basic	38.65	21.16	29.37	100.89
	b Diluted	38.65	21.16	29.37	100.89
	<b>II. Earnings per share (after extraordinary items) (of ₹10 each) (not annualised):</b>				
	a Basic	38.65	21.16	29.37	100.89
	b Diluted	38.65	21.16	29.37	100.89

PART II: Select Information for the Quarter Ended 30.06.2013

	Particulars	3 Months ended 30.06.2013	Preceding 3 Months ended 31.03.2013	Corresponding 3 Months ended 30.06.2012 (in the previous year)	For the year ended 31.03.2013
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding				
	Number of shares	47,42,111	47,42,111	45,49,169	47,42,111
	Percentage of shareholding	42.52%	42.52%	40.79%	42.52%
2	Promoter and Promoter Group Shareholding				
	<b>a Pledged/Encumbered</b>				
	Number of shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	<b>b Non-encumbered</b>				
	Number of shares	64,11,763	64,11,763	66,04,705	64,11,763
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	57.48%	57.48%	59.21%	57.48%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>3 Months ended 30.06.2013</b>			
	Pending at the beginning of the quarter	0			
	Received during the quarter	0			
	Disposed of during the quarter	0			
	Remaining unresolved at the end of the quarter	0			

Notes:

1) The above results were reviewed by the Audit Committee and thereafter have been taken on record by the Board of Directors at their respective meetings held on 08.08.2013. The results have been reviewed by the Statutory Auditors.

2) The Company is primarily engaged in the business of manufacturing garments. Therefore there is no separate reportable segment as defined by AS-17 issued by ICAI.

3) For the current financial year 2013-14, the Board of Directors at their meeting held on 30.05.2013 has declared and paid an interim dividend of ₹14 per share on an equity share value of ₹10 each amounting to a payment of ₹1,826.93 lakhs including corporate dividend tax of ₹265.38 lakhs on the paid up share capital of ₹1,115.39 lakhs.

4) Previous period's figures have been regrouped, wherever necessary.